

MEETING OF THE BOARD OF DIRECTORS
OF
CHERRYLAND ELECTRIC COOPERATIVE

November 14, 2011

The regular meeting of the Board of Directors of Cherryland Electric Cooperative was held at the Cooperative office in Grawn, Michigan on October 17, 2011

Meeting was called to order at 9:00 a.m. by President Van Pelt.

Present: Tom Van Pelt, President
Terry Lautner, Sr. Vice President
Melinda Lautner, Secretary
Rick Deneweth, Treasurer
Jon Zickert
Betty Maciejewski
John Olson
Tony Anderson, General Manager
Kerry Kalbfleisch, Assistant Secretary

Mr. Jim Carpenter, Line Superintendent; and Mr. Nick Edson, Key Accounts Representative, joined the meeting.

President Van Pelt reviewed the board agenda. New business was added under Item 5.5 to address the guest director at the December Wolverine Board Meeting. Motion by Mrs. Maciejewski, supported by Mr. Zickert and carried to approve the changes to the agenda.

The August minutes were discussed. Motion by Mr. Zickert, supported by Mrs. Lautner and carried to approve the minutes of the regular board meeting held on October 17, 2011.

In Mr. Wilson's absence, Mr. Anderson reviewed the financials.

Wolverine and Wolverine Power Marketing matters were discussed. It was agreed by consensus that Mr. Olson will be the guest director at the Wolverine Board Meeting to be held on December 15th at 9:00 a.m.

Mr. Anderson discussed the MISO letter to Wolverine Power Supply Cooperative.

Mr. Anderson also discussed Craig Borr's MECA update.

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The Board recessed for a break at 10:00 a.m. and reconvened at 10:12 a.m.

Managers' reports were reviewed and discussed. Motion by Mr. Olson, supported by Mr. Zickert and carried to approve the management reports, including the safety report as presented.

Upcoming meetings were discussed.

There being no further business to come before the board, it was moved to adjourn, supported and carried. Meeting adjourned at 11:06 p.m.

Tom Van Pelt, President

Melinda Lautner, Secretary

We, the undersigned directors of the Cherryland Electric Cooperative, do hereby approve, ratify and conform to all respects of the above and foregoing minutes of this regular meeting of the Board of Directors of said Cooperative and each and every step taken and performed thereat.
